

**Stanley P. Stephenson, PhD**  
**Sr. Consultant**  
**Economic Forensics**

# Humatec

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Cloverleaf Office Park  
6405 Metcalf Ave.  
Suite 220  
Overland Park, KS 66202

Phone: 913-261-3500  
[www.humatec.com](http://www.humatec.com)

Dr. Stephenson has more than 40 years experience in economics and statistics. He served as regional commissioner for the Bureau of Labor Statistics, San Francisco Region, and held management positions at Aetna in Connecticut and Management & Strategy Analysis, Inc. in New York City. Since 2003, Dr. Stephenson has provided consulting and litigation support to clients in various industries, specializing in damages assessments, economic and quantitative analysis, business valuations, and market assessments. He has experience with complex tort and commercial litigation, serving as an expert in more than 400 cases, including products liability, breach of contract, business valuation, construction defects, business interruption, intellectual property infringement, Lanham Act, employment disputes, lost profits and personal injury. Dr. Stephenson taught MBA courses at the University of Hartford and authored more than 40 technical articles, reports and book chapters.

### Areas of Focus

- Business Valuations
- Economic and Quantitative Analysis
- Market Assessments
- Industry-Specific Economics
- Construction Defects
- Intellectual Property Infringement
- Employment Disputes
- Trademarks/Lanham Act

### Education

- Brookings Economic Policy Fellow, 1975 - 1976
- PhD, Economics, Indiana University, 1973
- BA, Economics, Ball State University, 1965

### Publications (*partial list*)

- Assessing Economic Damages in Wrongful Termination Cases, Macpherson, D.A., Stephenson, S.P., Journal of Legal Economics, Vol. 23, No. 1, 2016
- Determining Economic Damages, Stephenson, S.P., Macpherson, D.A., and Martin G.D., James Publishing, 2016
- How Economists Compute Lost Earnings and Other Economic Damages in Personal Injury Cases, James Publishing, 2013
- Proving Damages in Trademark Cases, Stephenson, S.P., and Prakash-Canjels, G., Business Valuation Update, Vol.18, No. 10, 2012
- Computing Lost Profits in Business Interruption Litigation: A General Model, Stephenson, S.P., Macpherson, D.A., Prakash-Canjels, G., Journal of Business Valuation and Economic Loss Analysis, Vol. 7, Issue 1, ISSN (Online) 1932-9156, DOI: 10.1515/1932-9156.1118, 2012
- Assessing Damages Arising from Construction Defects, The Real Estate Finance Journal, Vol. 27, 2011
- Lost Profits Damages to New Businesses: Adjusting for Survival, Macpherson, D.A., Stephenson, S.P., Journal of Business Valuation and Economic Loss Analysis, Vol. 1, Issue 1, Article 2, 2006
- Determining the Value of Household Production as a Component of Economic Damages, Valuation Strategies, Vol. 9, No. 5, 2006

### Associations

- National Association of Certified Valuation Analysts, Member
- National Association of Forensic Economists, Member

- Licensing Executives Society, Member
  - Patent Valuation Standard Committee, Member
- American Peace Corps, Volunteer, India, 1965 - 1967

### **Employment**

- Humatec, Sr. Consultant – Economic Forensics, 2017 - Present
- Litigation Economics, LLC, Managing Principal, 2003 - Present
- Bureau of Labor Statistics, San Francisco Region, Regional Commissioner, 1996 - 2003
- Management & Strategy Analysis, Inc., Managing Director, 1994 - 1995
- Aetna Life & Casualty, Inc./Aetna International, Inc., Assistant Vice President, 1986 - 1993
- University of Hartford, Associate Professor of Economics and Business Administration, 1984 - 1986
- The Pennsylvania State University, 1976 - 1984
  - Center for Human Resources Research, Director, Associate Professor of Business Administration, 1982 - 1984
  - Associate Professor of Economics, 1976 - 1982